

FOUNDATION

Today, the twelfth of August two thousand and twenty, appeared before me, mr. Eddy - Dick de Jongh, civil-law notary established in Dronten:

Mr. Marten Klaas Kramer, residing at xxxx , born in Utrecht on the seventeenth of November - - nineteen hundred and fifty-four, married, whose identity has been established by me, notary, by means of a passport with the number xxxxxxx, issued in xxxx on the twenty-second of January two thousand and eighteen. -

The person appearing hereby declared to establish a foundation, - to which the following articles of association will apply: - -

“NAME AND SEAT - -

Article 1. - -

1.1. The foundation bears the name: Stichting UBI4ALL. -

1.2. It has its registered office in the municipality of Utrecht. -

1.3. Hereafter it will also be referred to as 'the foundation'. -

PURPOSE, MEANS TO ACHIEVE THE PURPOSE. -

Article 2.- -

2.1. The foundation aims: - -

- the occasional and / or periodic payment of an unconditional Basic Income in cash for one year to - persons who are registered on the website (of the foundation) and that meet the standards to be set by the foundation;

- to provide financial support to other organizations in Europe - that want to promote the introduction of the unconditional Basic Income.

2.2. The foundation tries to achieve this goal by: -

a. - collect money online through a website; -

- to set up and maintain a website that people can register on; -

- choose a person to whom the collected money will be paid; -

- to distribute funds as soon as the foundation's assets permit; -

b. organizing events, activities and / or - meetings; -

c. providing information about the activities of the - foundation, including by making use of the various available forms of media;

d. cooperate with various relevant organizations and - institutions; -

e. offering advice and / or guidance; -

f. to perform or have performed all further actions that are related to the foregoing in the broadest sense or that, in the opinion of its board, may be conducive, useful and / or desirable.

2.3. The foundation does not aim to make a profit. -

ASSETS. -

Article 3.- -

3.1. The activities of the foundation are funded by: -

income arising from the activities developed by the foundation; - -

b. grants and / or fundraising and / or crowdfunding; -

c. donations, sponsorships and gifts; -

d. inheritances, legacies and privileges; -

e. revenues from the assets; -

f. all other contributions and income. -

3.2. Inheritances cannot be accepted by the foundation other than under the privilege of inventory, unless the board unanimously decides otherwise. - -

3.3. The foundation does not hold more capital than is reasonably necessary for the continuity of the planned activities for its purpose. -

3.4. None of the directors can dispose of the assets of the foundation - as if it were there own assets.

3.5. Board members do not receive any remuneration for their activities performed in that capacity, other than compensation for expenses incurred. -

GOVERNANCE -

Article 4.- -

4.1. The board of the foundation consists of at least two people. -

4.2. The board (with the exception of the first board, whose members are appointed in function) chooses a chairman, a secretary and a treasurer from among its members. -

No more than two of the afore mentioned functions can be performed simultaneously by one board member. -

4.3. Board members are appointed, dismissed and suspended by the board. -

4.4. In the event of one (or more) vacancy (s) on the board, the remaining board members (or the only remaining board member) will, within three months after the vacancy arises. (s) - provided for by the appointment of one (or more) successor (s). In the event of one (or more) vacancy (s) on the board, the remaining board members, or the remaining board member, form the authorized board. -

4.5. The directors are appointed for a number of years to be determined by the board. They resign according to a schedule to be drawn up by the board. A director resigning according to the roster is - immediately and unlimitedly eligible for reappointment. The director appointed to an interim vacancy takes the place of the person in whose vacancy he was appointed on the retirement schedule. -

BOARD MEETINGS AND BOARD DECISIONS -

Article 5.-

5.1. Board meetings are held at a location to be determined by the board. -

5.2. At least one meeting is held every calendar year. -

5.3. Meetings will also be held if the chairman deems it desirable or if one of the other board members submits the request to the chairman in writing and stating precisely the points to be dealt with. -

If the chairman does not act on such a request - in such a way that the meeting is held within three weeks after the request, the petitioner is authorized to convene a meeting himself - with due observance of the required formalities. -

5.4. The meeting is convened - except as stated in 5.3. - determined - by the chairman, at least seven days in advance, not including the day of the convening notice and that of the meeting, by means of convening notices sent by - using regular mail and / or legible and reproducible message transmitted by secure electronic means. -

5.5. In addition to the place and time of the meeting, the convening letters state the subjects to be discussed. -

5.6. The board can only take valid decisions at a meeting - on all subjects to be discussed if the majority - of the board members in office are present or represented at the meeting. -

Each board member has the right to cast one vote. -

Considering that these articles of association do not prescribe a larger majority - all board resolutions are passed by an absolute majority of the valid votes cast. -

5.7. The meetings are chaired by the chairman of the board; - in his absence, the meeting itself appoints its chairman. -

5.8. Meetings can be attended and voted on - by means of an electronic means of communication. Connection - by telephone or audiovisual communication of all members, where in the world they are located is considered a - meeting of the board for the duration of the connection, unless - a member of the board objects, and provided that all - members are aware of the decisions to be taken. The minutes of the - deliberations, signed by the chairman and the secretary, - form sufficient evidence for the matters dealt with, that the required formalities have been complied with. -

5.9. Decisions may also be taken in writing instead of in a meeting - by which is meant any legible and reproducible message sent by using regular mail and / or by secure electronic means - provided that all members - known are with the decisions to be taken and none of them object to this method of decision-making. -

5.10. Minutes are drawn up of the proceedings at the meetings - by the secretary or by one of the other persons present, upon request by the chairman of the meeting. -

The minutes are adopted and signed by those who acted as chairman and secretary during the meeting. -

5.11. A board member can be represented at a meeting by a fellow board member on submission of a written proxy, at the discretion of the chairman of the meeting, as sufficient. -

A board member can only act as an authorized representative for one other board member. -

5.12. The board can also take decisions outside the meeting, provided that all board members have declared themselves in favor of the proposal in writing (including by appropriate means of telecommunication). -

A report will be drawn up by the secretary of the board of a resolution taken in this way, enclosing the answers received, which will be added to the minutes after co-signing by the chairman of the board. . -

5.13. All votes at the meeting are taken orally, unless a board member requires a written vote before the vote. -Written vote takes place by unsigned, closed notes. -

5.14. Blank votes are considered not to have been cast. -

5.15. In the event of a tie, the adoption of a resolution will be postponed to a subsequent meeting. It will be held no earlier than a week after the meeting at which the votes were tied. - If the votes are tied again, the proposal is deemed to have been rejected. - -

5.16. The opinion of the chairman pronounced in the meeting regarding the result of a vote is decisive.

The same applies with regard to the determination of the content of a resolution when a vote has not been taken on a proposal not recorded in writing. If immediately after the chairman has given judgment on a proposal that has not been recorded in writing, the majority of the meeting disputes the correctness of the chairman's judgment, the chairman shall resubmit the matter - vote. This cancels the first vote.

POWERS OF ADMINISTRATION -

Article 6.-

6.1. The board is charged with managing the foundation. -

6.2. The board is authorized to decide to enter into - agreements for the acquisition, alienation and / or encumbrance of - registered property. -

6.3. The board is authorized to decide to enter into - agreements, whereby the foundation undertakes as surety or joint and several debtor, for a third party makes strong or undertakes to provide security for a debt of another. -

REPRESENTATION -

Article 7.- -

7.1. The board represents the foundation, unless otherwise provided by law. -

7.2. The authority to represent also accrues to two board members acting jointly. -

7.3. In the event of the absence or inability to act of a director, the - other directors remain charged with the management. In the absence or inability to act - of all directors, the management rests temporarily with one or more persons appointed by - the chairman of the Royal Dutch Association of Civil-law Notaries at the request of the most diligent party. -

7.4. If there is a conflict of interest between a board member and the foundation, the board member concerned, unless the board member concerned is the only board member in office at that time, is not authorized to participate in the board of the foundation. the decision-making unless otherwise

no decision could be taken -. In the latter case, the director concerned is - authorized to take part in the decision-making - -

7.5. The board is authorized to grant power of attorney to one or more board members, as well as to third parties, to represent the foundation within the limits of that power of attorney. -

END OF BOARD MEMBERSHIP -

Article 8.- -

8.1. Board membership ends:

a. by the expiry of the period for which the director has been appointed or by his / her resignation according to a schedule as referred to in Article 4.5; -

b. by his / her voluntary resignation (thanks); -

c. by his / her resignation by the board for important reasons as well as for reasons that there is structural disagreement with the member of the board, an incompatibility of interests occurs or the member concerned - - functions insufficiently, whereby the board member concerned cannot exercise voting rights; -

d. by dismissal by the court in the cases provided by law - - -

e. by his / her placing under guardianship or by a judicial decision whereby, as a result of his / her physical or - mental condition, one or more of his / her - goods is set; -

f. because of his / her death; -

g. because he / she is declared bankrupt, applies for a suspension of payments - or requests application of the debt rescheduling scheme - as referred to in the Bankruptcy Act. -

8.2. In the event of a decision to suspend, the board must decide to dismiss or to lift the suspension within three months of the commencement of the suspension. - -

Failing this, the suspension will lapse. -

FINANCIAL YEAR AND ADMINISTRATION -

Article 9.-

9.1. The foundation's financial year is the same as the calendar year. -

9.2. The board is obliged to keep an administration and the associated books of the assets of the foundation and of everything concerning the activities of the foundation, in accordance with the requirements arising from these activities, in such a way - To keep records and other data carriers in such a way that the rights and obligations of the foundation can be known at all times. -

9.3. The board is obliged annually within six months after the end of the financial year to draw up the balance sheet and the statement of income and expenditure of the foundation and to establish it on paper. -

9.4. The board is obliged to keep the books, records and other data carriers referred to in 9.2 and 9.3 for at least seven years. -

9.5. The board may decide that the books and annual accounts will be examined by an expert appointed by the board before they are adopted.

9.6 The board may decide that the secretary will draw up a report - on the course of affairs in the foundation and on the policy pursued by the board in the past financial year. -

If the board has taken this decision, the provisions of 9.3 apply mutatis mutandis. -

REGULATIONS -

Article 10.-

10.1. The board is authorized to adopt regulations in which those subjects are regulated that in the opinion of the board require (further) regulation. -

10.2. The regulations may not conflict with the law or these articles of association. -

10.3. The board is at all times authorized to amend or cancel the regulations. -

10.4. The provisions of Article 14.1 apply to the adoption, amendment and cancellation of the regulations. applicable. -

COMMISSIONS -

Article 11.- -

11. In preparation, support or elaboration of the activities of the foundation, the board may set up committees in which natural and legal persons may sit. The committee's activities are carried out under the responsibility of the board and regulated by the board. -

ADVISORY BOARD -

Article 12.-

12. The board can set up an advisory board. -

The manner of appointment of the members of the advisory board as well as its duties and working method can be further laid down in the internal regulations. -

DIRECTOR / SALARIED EMPLOYEE (S) -

Article 13.- -

13.1. The board is entitled to appoint a director and /or other salaried employees for the foundation.

13.2. The director arranges the day-to-day affairs of the foundation, prepares the policy and implements it after the board has established the policy.

13.3. The director is charged with implementing the decisions taken by the board. -

13.4. In addition to the board, the director may represent the foundation in and out of court on the basis of a general power of attorney to be granted to him / her, which power of attorney may or may not be limited. -

13.5. The director has an advisory vote in board meetings.

13.6. The director and / or other salaried employees can also - be dismissed or suspended by the board. -

AMENDMENT OF THE STATUTE -

Article 14.-

14.1. The board is authorized to decide to amend the articles of association. -

The decision to do so must be taken by an absolute majority - in a meeting in which all board members in office - are present or represented. -

If the required number of board members is not present at the meeting, a new meeting will be held no earlier than one week and no later than four weeks after the meeting in question - - convened where the decision can be taken by an absolute majority. - -

14.2. The change must be effected by notarial deed under penalty of nullity. Each board member individually is authorized to execute the relevant deed. - -

14.3. The board members are obliged to deposit an authentic copy of the - amendment and the amended articles of association with the - trade register. - -

DISSOLUTION AND LIQUIDATION -

Article 15.-

15.1 The board is authorized to decide to dissolve the foundation. -

The decision to be taken for this purpose is determined by the provisions of Article 14.1. applicable. -

15.2. The foundation will continue to exist after its dissolution as long as this is necessary until liquidation of its assets. -

15.3 The liquidation is done by the board members. -

15.4. During the liquidation, the provisions of these articles of association will remain in force as much as possible. -

15.5. What remains of the assets of the dissolved foundation after payment of the creditors will, upon liquidation, accrue to a (other) Algemeen Nut Beogende - Institution (ANBI) to be designated by the liquidator (s) with an similar objective as the - present foundation, or of a foreign institution that - exclusively or almost exclusively aims at the public benefit and that has a similar objective . -

15.6. After the liquidation, the books, records and other data carriers of the dissolved foundation will remain in the possession of the person (s) to be designated by the board for the term determined by law. -

15.7. The provisions of the law apply to the dissolution and liquidation of the foundation. -

15.8. The liquidators are responsible for registering the dissolution of the foundation at the office of the trade register kept by the Chamber of Commerce where the foundation is registered. -

MERGER, DIVISION AND CONVERSION -

Article 16.-

16. A decision by the board to merge or split up within the meaning of Title 7 of Book 2 of the Dutch Civil Code and to a decision by the board to convert the foundation into another legal form in accordance with Article 2:18 Civil Code, the provisions in Article 14.1 applies mutatis mutandis as much as possible, without prejudice to the requirements of the law. -

TRANSITIONAL PROVISIONS -

Article 17.-

17.1. The first board members are appointed by the deed of incorporation. -

17.2. The first financial year of the foundation ends on December thirty-one two thousand and twenty one. - -

FINAL PROVISION - -

Article 18.- -

18.1. In all cases for which neither the law nor these articles of association provide, - the board decides. - -

18.2. The board regulates all matters that are not or not sufficiently regulated by these articles of association. -

These regulations may not conflict with the law or these articles of association. -

18.3. In these articles of association, in writing means any legible and reproducible message sent by - using regular mail and / or by secure electronic means. " -

Finally, the person appearing stated that for the first time will be appointed as - directors: -

Mr. Wilhelmus Lambertus Gielingh, born in Maartensdijk on - the fifth of September nineteen hundred and fifty, residing at xxxx, as chairman; -

b. Mr. Robin Ketelaars, residing at xxxx born in The Hague on 12 March - - nineteen hundred and fifty seven, as secretary; -

c. Mr. Marten Klaas Kramer, residing at xxxx, born in Utrecht on the seventeenth of November - nineteen hundred and fifty-four, as treasurer. -

GENERAL CONDITIONS / LIMITATION OF LIABILITY -

The services to be provided by the civil-law notary are subject to the General Terms and Conditions - used by the civil-law notary, in which a limitation of - liability is included, apply. A printout of these - general terms and conditions has been handed over to the parties by the notary. -

FINAL DEED -

OF WHICH DEED has been executed in Dronten on the date stated in the head of this deed.

The person appearing is known to me, civil law notary. The business content of the deed has been reported and explained to the person appearing. The person appearing has declared not to wish to read the deed in full, to have received a draft deed in good time before execution, to have taken note of the contents of the deed, to agree with it and to agree to it have been made aware of the consequences of the deed for the parties. -

Subsequently, this deed was signed immediately after limited reading by the person appearing and me, civil-law notary. -